

MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30220
Lansing, Michigan 48909-7720

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING OCTOBER 31, 2007



Michigan Department of Labor & Economic Growth

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OFFICE OF FINANCIAL AND INSURANCE SERVICES
OCTOBER 2007
BANK ACTIVITY

<u>Date</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
03/16/06	BT-0612-06-01	Lotus Bank, Novi, Oakland County	07/05/2006 APPROVED	FDIC APPROVED	#1051. Opened 02/28/2007.
08/31/06	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	
09/11/06	BT-0612-06-03	First Michigan Bank, Troy, Oakland County	10/05/2006 APPROVED	FDIC APPROVED	#1054. Opened 08/27/2007.
03/15/07	BT-0612-07-01	Level One Bank, Farmington Hills, Oakland County	06/07/2007 APPROVED	FDIC APPROVED	#1055. Opened 10/05/2007.
SECTION 3706 NEW BANKS					
06/01/07	BT-0614-07-01	SSB Interim Bank, Sidney, Montcalm County	06/26/2007 APPROVED	FDIC APPROVED	Articles of Incorporation filed 07/09/2007. Effective 10/01/2007.
CONSOLIDATIONS (SECTION 3701)					
10/19/06	BT-0615-07-01	Community Bank, Caro, with and into Northstar Bank, Bad Axe.	12/21/2006 APPROVED	FDIC APPROVED	Effective 02/05/2007.
10/24/06	BT-0615-07-02	Fidelity Bank, Birmingham, with and into Community Bank of Dearborn, Dearborn	12/28/2006 APPROVED	FDIC APPROVED	Effective 01/04/2007.
02/13/07	BT-0615-07-03	Republic Bank, Lansing, with and into Citizens Bank, Flint	03/22/2007 APPROVED	FRB APPROVED	Effective 04/28/2007.
02/14/07	BT-0615-07-04	FSB Bank, Breckenridge, with and into Isabella Bank and Trust, Mt. Pleasant	03/02/2007 APPROVED	FRB APPROVED	Effective 04/16/2007.

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
CONSOLIDATIONS (SECTION 3701) CONT.					
07/11/07	BT-0615-07-06	Independent Bank East Michigan, Troy, Michigan, Independent Bank South Michigan, East Lansing, Michigan and Independent Bank West Michigan, Plainfield Township, Michigan, with and into Independent Bank, Bay City, Michigan	09/11/2007 APPROVED	FRB APPROVED	Effective 09/14/2007.
10/17/07	BT-0615-08-01	Greenville Community Bank, Greenville, Michigan, with and into Isabella Bank and Trust, Mt. Pleasant, Michigan	10/30/2007 APPROVED		
10/23/07	BT-0615-08-02	The Montrose State Bank, Montrose, Michigan, with and into Community State Bank of St. Charles, St. Charles, Michigan			
CONSOLIDATIONS (SECTION 3706)		NO ACTIVITY			
08/01/07	BT-0615-07-05	SSB Interim Bank, Sidney with and into Sidney State Bank, Sidney, Michigan	09/26/2007 APPROVED	FDIC APPROVED	Effective 10/01/2007.
PRINCIPAL OFFICE RELOCATIONS		NO ACTIVITY			
CONVERSIONS					
04/17/07	BT-0618-07-01	The Ionia County National Bank of Ionia	06/14/2007 APPROVED	FDIC APPROVED	Effective 06/30/2007.
06/20/07	BT-0618-07-02	The First National Bank of Three Rivers			
FULL TRUST POWERS		NO ACTIVITY			

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
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SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
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NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS:

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
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BIDCO:

FOREIGN BRANCHES: NO ACTIVITY

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:			
07/30/2007	Wanigas Federal Credit Union, Saginaw, Saginaw County, Michigan		
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		
MERGERS:			
10/09/2006	Holland Central Credit Union with and into Parla Federal Credit Union		Certificate of Merger issued 01/29/2007, effective 12/31/2006.
10/30/2006	Battle Creek Postal Credit Union with and into Post Metro Credit Union		Certificate of Merger issued 04/25/2007, effective 04/01/2007.
11/29/2006	Veterans Administration Federal Credit Union with and into Norway Community Credit Union		Certificate of Merger issued 05/03/2007, effective 03/31/2007.
12/13/2006	Research Federal Credit Union with and into Community Choice Credit Union		Certificate of merger issued 09/26/2007, effective 08/20/2007.
01/08/2007	Hometown Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 03/23/3007, effective 03/01/2007.
01/09/2007	Lansing Area Catholic Credit Union with and into Michigan Catholic Credit Union		Certificate of Merger issued 06/21/2007, effective 05/31/2007.
02/12/2007	Southeast Oakland Community Credit Union with and into Telcom Credit Union		Certificate of Merger issued 05/17/2007, effective 05/01/2007.
03/23/2007	Town & County Family Credit Union with and into Frankenmuth Credit Union		Certificate of Merger issued 07/09/2007, effective 06/01/2007.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS (CONTINUED):			
03/30/2007	Crestwood Community Federal Credit Union, Garden City and Wy-South Federal Credit Union, Wyandotte with and into Affinity Group Credit Union		Certificate of Merger issued 08/14/2007, effective 07/01/2007.
06/13/2007	Latvian Credit Union, Grand Rapids with and into St. Paul's Latvian Federal Credit Union, Farmington Hills		Certificate of Merger issued 08/17/2007, effective 07/31/2007.
06/15/2007	Northside Credit Union, Holland with and into AAC Credit Union, Grand Rapids		Certificate of Merger issued 10/03/2007, effective 08/01/2007.
08/08/2007	St. Mary's of Royal Oak Parish Credit Union, Royal Oak with and into OUR Credit Union, Royal Oak		Commissioner Order issued 09/26/2007.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	133	132	132	132	130	130	131	131	132	129		
Plus: Charters Granted	0	1	0	0	0	0	0	1	0	1		
Conversions.....	0	0	0	0	0	1	0	0	0	0		
Less: Mergers/Consolidations/Purchase & Assumption	1	1	0	2	0	0	0	0	3	1		
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of Insured Banks—Month-End.....	132	132	132	130	130	131	131	132	129	129		
Number of Uninsured Banks—Beginning.....	6	6	6	6	6	6	6	6	6	6		
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of Uninsured Banks—Month-End	6	6	6	6	6	6	6	6	6	6		
Number of State-Chartered Insured and Uninsured Banks—Month End	138	138	138	136	136	137	137	138	135	135		
Number of State-Chartered Savings Banks—Beginning	4	4	4	4	4	4	4	4	4	4		
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0		
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of State-Chartered Savings Banks—Month-End	4	4	4	4	4	4	4	4	4	4		
Number of BIDCOs—Beginning.....	3	3	2	2	2	2	2	2	2	2		
Plus: Licensed	0	0	0	0	0	0	0	0	0	0		
Less: License Surrendered	0	1	0	0	0	0	0	0	0	0		
Number of BIDCOs—Month-End	3	2	2	2	2	2	2	2	2	2		
Number of State-Chartered Credit Unions—Beginning .	234	233	233	232	231	230	229	228	227	227		
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Less: Mergers/Consolidations	1	0	1	1	1	1	1	1	0	1		
Dissolutions.....	0	0	0	0	0	0	0	0	0	0		
Conversions.....	0	0	0	0	0	0	0	0	0	0		
Number of State-Chartered Credit Unions—Month-End	233	233	232	231	230	229	228	227	227	226		

STATISTICAL RECAPITULATION SHEET

[illegible]